

Highland Square Class B, LLC

30 Hudson Yards, 72nd Floor
New York, NY 10001

June 16, 2025

Re: Highland Square Apartments – Class B Partner Loan

Highland Square Class B, LLC, the Class B Limited Partner of Highland Square Preservation, L.P., will provide a loan to Highland Square Preservation, L.P., in an amount not to exceed \$5,000,000 (subject to change based upon funding needs at closing). The loan will be payable from excess cashflows, after the payment of the Deferred Developer Fee, and is expected to earn interest at least the long term Applicable Federal Rate (AFR) at closing.



David Pearson
Vice President
Highland Square Class B, LLC